

CFC Membership Options (Revised 01/25/15)

Full Membership

- Equity Ownership
- Voting Privileges

Full Payment Due	Payment \$	Monthly Fixed Dues \$	Hourly Wet Operating Rate (Hobbs) \$	Non-Equity/Equity
Upon Membership	\$5,000	\$60	\$100	\$1,000 Non-Refundable/ Non-Equity, and \$4,000 Equity

Full Membership Quarterly Payment Installment Plan

- Quarterly payments with a corresponding reduction in monthly fixed dues.
- Monthly fixed dues will reduce the first of the month following each \$1,000 payment.
- No voting privileges until Full Membership status is achieved.

Quarterly Payment Due	Quarterly Payment \$	Monthly Fixed Dues \$	Hourly Wet Operating Rate (Hobbs) \$	Non-Equity/Equity
Upon Membership	\$1,000	\$100	\$100	Non-Refundable/ Non-Equity
End of 1 st Quarter	\$1,000	\$90	\$100	Equity
End of 2 nd Quarter	\$1,000	\$80	\$100	Equity
End of 3 rd Quarter	\$1,000	\$70	\$100	Equity
End of 4 th Quarter	\$1,000	\$60	\$100	Equity
TOTAL	\$5,000	\$60	\$100	\$1,000 Non-Refundable/ Non-Equity, and \$4,000 Equity

Associate Membership

- No Equity Ownership
- No Voting Privileges
- Associate Membership status is limited to twelve (12) months. After twelve (12) months, Associate Members **MUST** upgrade to Full Membership status, either by paying an additional \$4,500 (\$500 non-refundable/non-equity payment and \$4,000 equity payment); or via the Quarterly Payment Installment Plan (by paying an additional \$500 non-refundable/non-equity payment, and thereafter assuming the \$1,000/quarter equity payment schedule outlined above). Membership terminates after twelve (12) months unless one of these options is selected. The CFC Board retains the right to extend Associate Membership status beyond 12 months under special circumstances.
- Associate Members may upgrade to Full Membership status at any time via either payment option outlined above.

Payment Due	Payment \$	Monthly Fixed Dues \$	Hourly Wet Operating Rate (Hobbs) \$	Non-Equity/Equity
Upon Membership	\$500	\$100	\$100	Non-Refundable/ Non-Equity

Frequently Asked Questions (FAQs):

Q: Is there any advantage to paying the \$5000 Full Membership fee in advance, versus paying on the Quarterly Payment Installment Plan, or joining as an Associate Member and upgrading to Full Membership status later?

A: Yes! You will be demonstrating your financial commitment to the future sustainability of the Carlisle Flying Club. You will immediately have full voting privileges (subject to the terms and conditions of the CFC By-Laws), and you will have a voice in how the club operates. You will save \$480 in monthly fixed dues (if you are an Associate Member) by paying the Full Membership fee in advance ... money that can be better applied towards flying!

Q: What is the non-refundable/equity return split for Full Members?

A: Currently \$1,000 non-refundable/\$4,000 equity return. As membership grows, the CFC Board intends to incrementally decrease the required equity investment for all Full Members as finances allow.

Q: What happens to my money if I terminate my membership before reaching Full Membership status?

A: The CFC retains the first \$1,000 non-refundable/non-equity payment. The remainder of your equity payments will be returned to you as finances allow. No interest is paid on the equity return.

Q: How do I apply for CFC membership?

A: Download the Membership Application form from the CFC website and follow the instructions: www.CarlisleFlyingClub.org

Q: Who do I contact if I have additional questions, or if I want to check-out the airplane?

A: John S. Shaffer, Ph.D., CFC President, 717-830-8773 or DrJShaffer@kuhncom.net

